

Aurubis to review other strategic options for Segment Flat Rolled Products

Hamburg, February 6, 2019 – Following the European Commission's decision today to veto the sale of Aurubis AG's Segment Flat Rolled Products (FRP) to Wieland-Werke AG, Aurubis is reviewing strategic alternatives for the business division.

"We are sorry to hear the Commission's decision, though it doesn't come as a surprise to us. In our opinion, Wieland-Werke would have offered a strong future prospect for Segment FRP," commented Jürgen Schachler, Chief Executive Officer of Aurubis AG.

In October of last year, Aurubis announced that the Commission had expressed concerns about approving the transaction during discussions. "Already at that time, we identified additional potential options to fulfill our due diligence obligation, in case the sale to Wieland wouldn't go through," Schachler continued. "We will look at these more intensively now that we can't carry out the transaction as originally intended. Our primary goal is still to find a prospect for this segment where the business can develop well in the long term."

Within the Aurubis Group, the segment has undergone an intensive program to improve efficiency, which has yielded very good results. "The employees have earned our most sincere thanks for this commitment," Jürgen Schachler said. "Regardless of the possible strategic options for FRP, we will continue to pursue the program unchanged and with the same intensity."

Aurubis - Metals for Progress

Aurubis AG is a leading global provider of non-ferrous metals and the largest copper recycler worldwide. The company processes complex metal concentrates, scrap metals, and metal-bearing recycling materials into metals of the highest quality.

Its main area of expertise is the processing and optimal recovery of concentrates and recycling raw materials with complex qualities. With its range of services, Aurubis is a forerunner in the industry. The group of companies is oriented towards growth, efficiency, and sustainability: The main components of the strategy are the expansion of the leading market position as an integrated copper producer, entering new markets in industries of the future, the highly efficient and optimal recovery of additional metals and by-products from complex raw materials, and practicing a responsible attitude when dealing with people, resources, and the environment.

Aurubis produces more than 1 million t of copper cathodes annually, and from them a variety of copper products such as wire rod, continuous cast shapes, rolled products, and strip, as well as specialty wire and profiles made of copper and copper alloys. Precious metals, selenium, lead, nickel, and a number of other products such as sulfuric acid and iron silicate also belong to the product portfolio.

Aurubis has about 6,700 employees, production sites in Europe and the US, and an extensive service and distribution system in Europe, Asia, and North America.

Aurubis' customers include companies in the semis industry; the electrical, electronics, and chemical industries; and suppliers of the renewable energies, construction, and automotive sectors.

Aurubis shares are part of the Prime Standard Segment of the German Stock Exchange and are listed in the MDAX, the Global Challenges Index (GCX), and the STOXX Europe 600.

Further information at www.aurubis.com

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