

Preliminary figures: Aurubis records excellent result for the fiscal year

Hamburg, November 1, 2018 – According to preliminary figures, Aurubis AG (Aurubis) generated operating earnings before taxes (EBT) of € 328 million in fiscal year 2017/18. This is an increase of 10 % compared to the previous year (€ 298 million). The multi-metal supplier therefore fulfills market expectations.

“We have one of the most successful fiscal years in company history behind us,” stated Jürgen Schachler, Aurubis Executive Board Chairman. “This affirms our intention to continue our path to becoming an even more efficiently operating multi-metal company.”

However, the preliminary result of € 63 million for Q4 of the fiscal year (previous year: € 87 million) was weaker than the market expected, following three very good previous quarters. The reason for this was smaller, unscheduled shutdowns at the Hamburg and Lünen production sites, which negatively affected the result for the quarter. “Unscheduled maintenance shutdowns can always occur now and then in a company like ours, despite all prevention measures,” explained Jürgen Schachler. However, he said that these generally had a limited influence on the result. “The impacts of the smaller shutdowns in September are now noticeable in the quarterly result after all.”

IFRS earnings before taxes (EBT) in fiscal year 2017/18 are € 366 million according to preliminary figures (previous year: € 456 million). Of this amount, Q4 2017/18 accounts for € 14 million (previous year: € 85 million).

Aurubis will release the final figures for fiscal year 2017/18 and the forecast for the following fiscal year on December 11, 2018.

Aurubis - Metals for Progress

Aurubis AG is a leading global provider of non-ferrous metals and the largest copper recycler worldwide. The company processes complex metal concentrates, scrap metals, and metal-bearing recycling materials into metals of the highest quality.

Its main area of expertise is the processing and optimal recovery of concentrates and recycling raw materials with complex qualities. With its range of services, Aurubis is a forerunner in the industry. The group of companies is oriented towards growth, efficiency, and sustainability: The main components of the strategy are the expansion of the leading market position as an integrated copper producer; entering new markets in industries of the future; the highly efficient and optimal recovery of additional metals and by-products from complex raw materials; and practicing a responsible attitude when dealing with people, resources, and the environment.

Aurubis produces more than 1 million t of copper cathodes annually, and from them a variety of copper products such as wire rod, continuous cast shapes, rolled products, and strip, as well as specialty wire and profiles made of copper and copper alloys. Precious metals, selenium, lead, nickel, and a number of other products such as sulfuric acid and iron silicate also belong to the product portfolio.

Aurubis has about 6,500 employees; production sites in Europe and the US; and an extensive service and distribution system in Europe, Asia, and North America.

Aurubis' customers include companies in the semis industry; the electrical, electronics, and chemical industries; and suppliers of the renewable energies, construction, and automotive sectors.

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Aurubis shares are part of the Prime Standard Segment of the German Stock Exchange and are listed in the MDAX, the Global Challenges Index (GCX), and the STOXX Europe 600.

Further information at www.aurubis.com