

## Partial sale of flat rolled products segment: Aurubis signs term sheet with INTEK Holding

- » Partial sale includes plant in Zutphen (Netherlands) and slitting centers in United Kingdom, Slovakia, and Italy
- » Stolberg (Germany), Buffalo (US), and Pori (Finland) sites remain at Aurubis
- » Strict optimization programs and good market situation have enabled positive development in entire segment
- » Transaction subject to approval of competition authorities

**Hamburg, August 9, 2021** – Aurubis AG intends to sell the FRP plant in Zutphen (Netherlands) as well as the slitting centers in Birmingham (United Kingdom), Dolný Kubín (Slovakia), and Mortara (Italy) with a total of about 360 employees. The buyer, INTEK, is a holding that includes the KME Group. With plants in Germany, France, Italy, China, and the US, KME is one of the leading manufacturers of copper and copper alloy products worldwide.

Today, both sides signed a corresponding term sheet that will serve as the basis for preparing a purchase agreement. The multimetal company assumes that the purchase agreement can be signed within the next two months; the sites will be transferred following the approval of the sale by the responsible competition authorities. Both parties have agreed to keep the sale price of the transaction confidential.

“Aurubis will be focusing even more strongly on its core business: primary copper production, recycling, and our multimetal portfolio. With the planned partial sale, we’re now reducing the scope and complexity in the FRP segment as well. INTEK Holding and the KME Group have profound international market knowledge. As a result, we view the next steps toward closing the contract very optimistically,” affirms Roland Harings, CEO of Aurubis AG.

Because there are no prospects for an additional transaction despite intensive negotiations with different interested parties, the plants in Stolberg (Germany), Pori (Finland), and Buffalo (US) will remain in the Aurubis Group and be developed further. Strict restructuring and optimization programs have run successfully, and the markets for the entire segment are showing very promising development during the pandemic. As Aurubis announced on August 5, the FRP segment generated operating earnings before taxes (EBT) of € 10 million (previous year: € 0 million) in the first nine months of the current fiscal year. The outlook for these plants is positive.

### **Aurubis - Metals for Progress**

*Aurubis AG is a leading global provider of non-ferrous metals and one of the largest copper recyclers worldwide. The company processes complex metal concentrates, scrap metals, organic and inorganic metal-bearing recycling materials, and industrial residues into metals of the highest quality. Aurubis produces more than 1 million tons of copper cathodes annually, and from them a variety of products such as wire rod, continuous cast shapes,*

**Aurubis AG**  
Corporate Communications

**Angela Seidler**  
Vice President  
Investor Relations,  
Corporate Communications &  
Sustainability  
Phone +49 40 7883-3178  
[a.seidler@aurubis.com](mailto:a.seidler@aurubis.com)

**Daniela Kalmbach**  
Head of Corporate  
Communications  
Phone +49 40 7883-3053  
[d.kalmbach@aurubis.com](mailto:d.kalmbach@aurubis.com)  
Phone +49 40 7883-3037

Hovestrass 50  
20539 Hamburg, Germany

[www.aurubis.com](http://www.aurubis.com)

*profiles, and flat rolled products made of copper and copper alloys. Aurubis produces a number of other metals as well, including precious metals, selenium, lead, nickel, tin, and zinc. The portfolio also includes additional products such as sulfuric acid and iron silicate.*

*Sustainability is a fundamental part of the Aurubis strategy. "Aurubis responsibly transforms raw materials into value" – following this maxim, the company integrates sustainable conduct and business activities into the corporate culture. This involves a careful approach to natural resources, responsible social and ecological conduct in everyday business, and sensible, healthy growth.*

*Aurubis has about 7,200 employees, production sites in Europe and the US, and an extensive service and distribution system in Europe, Asia, and North America.*

*Aurubis shares are part of the Prime Standard Segment of the German Stock Exchange and are listed in the MDAX and the Global Challenges Index (GCX).*

*Further information at [www.aurubis.com](http://www.aurubis.com)*