

Aurubis signs sales and purchase agreement with KME for parts of flat rolled products segment

Hamburg, February 17, 2022 – After signing a term sheet in August 2021, Aurubis AG has taken the next step and, following the approval of the relevant decision-making bodies, has signed and notarized the agreement (SPA – sales and purchase agreement) for the partial sale of its flat rolled products (FRP) segment with KME SE. According to the agreement, the Zutphen (Netherlands) site as well as the slitting centers in Birmingham (United Kingdom), Dolný Kubín (Slovakia), and Mortara (Italy) with a total of about 360 employees will be sold. As announced, the FRP plants in Stolberg, Pori, and Buffalo will remain in the Aurubis Group.

The FRP segment generated significantly improved operating earnings before taxes (EBT) of € 13 million in the past fiscal year 2020/21 (previous year: € 1 million).

KME SE is the operational subsidiary of INTEK Holding and, with plants in Germany, France, Italy, China, and the US, is one of the leading manufacturers of copper and copper alloy products worldwide.

The closing of the transaction is expected in summer 2022 following approval by the national competition authorities.

Aurubis - Metals for Progress

Aurubis AG is a leading global provider of non-ferrous metals and one of the largest copper recyclers worldwide. The company processes complex metal concentrates, scrap metals, organic and inorganic metal-bearing recycling materials, and industrial residues into metals of the highest quality. Aurubis produces more than 1 million tons of copper cathodes annually, and from them a variety of products such as wire rod, continuous cast shapes, profiles, and flat rolled products made of copper and copper alloys. Aurubis produces a number of other metals as well, including precious metals, selenium, lead, nickel, tin, and zinc. The portfolio also includes additional products such as sulfuric acid and iron silicate.

Sustainability is a fundamental part of the Aurubis strategy. “Aurubis responsibly transforms raw materials into value” – following this maxim, the company integrates sustainable conduct and business activities into the corporate culture. This involves a careful approach to natural resources, responsible social and ecological conduct in everyday business, and sensible, healthy growth.

Aurubis has about 7,200 employees, production sites in Europe and the US, and an extensive service and distribution system in Europe, Asia, and North America.

Aurubis shares are part of the Prime Standard Segment of the German Stock Exchange and are listed in the MDAX and the Global Challenges Index (GCX).

Further information at www.aurubis.com

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