

Consolidated Q2 earnings above market expectations

Hamburg, April 25, 2016 – **Aurubis AG generated preliminary consolidated operating earnings before taxes (EBT) of € 77 million (previous year: € 142 million) in Q2 2015/16 and is therefore above the market expectations.**

Aurubis AG generated a preliminary operating EBT of € 77 million (previous year: € 142 million) in Q2 2015/16 and is therefore above the analysts' expectations of € 63 million for Q2 2015/16. The results of the previous year included extraordinary effects amounting to + € 50 million, which were due to low metal inventories at that time.

The reasons for the good second quarter of 2015/16 are high treatment and refining charges with good concentrate throughputs at the same time, a high metal yield, robust sales of wire rod and shapes and the ongoing strength of the US dollar.

The preliminary consolidated operating EBT for the first half-year thus amounts to € 113 million (previous year: € 181 million – which included extraordinary effects of + € 50 million).

“Our large-scale shutdown in Pirdop (Bulgaria), which we previously announced, started on April 14, 2016. This will considerably impact our results in Q3 2015/16. We confirm our forecast for the entire fiscal year 2015/16: compared to the record earnings of the previous fiscal year, we will have significantly lower but good earnings in fiscal year 2015/16,” commented Erwin Faust, Aurubis AG Executive Board Spokesman, regarding the results.

The preliminary IFRS consolidated EBT for the first half-year is € 40 million (previous year: € 176 million). In contrast to operating earnings, IFRS earnings include measurement effects due to copper price fluctuations and other factors. Therefore, the operating earnings are decisive for Aurubis in assessing the business performance and managing the company.

Aurubis will publish the complete report on the first half of fiscal year 2015/16 on May 10, 2016 as scheduled.

Company profile

In 2016, Aurubis is celebrating the 150th anniversary of the company's founding (as Norddeutsche Affinerie on April 28, 1866) under the motto “150 Years of the Future”.

Today, Aurubis is the leading integrated copper group and the largest copper recycler worldwide. We produce more than 1 million t of copper cathodes annually and from them a variety of copper products. Production expertise is our strength and the driving force of our success.

Aurubis has about 6,300 employees, production sites in Europe and the USA and an extensive service and sales system for copper products in Europe, Asia and North America.

Thanks to our wide range of services, we rank among the global leaders in our industry. Our core business is the production of marketable copper cathodes from copper concentrates, copper scrap and other recycling raw materials. These are processed within the Group into continuous cast wire rod, shapes, rolled products and strip, as well as specialty wire and

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profiles made of copper and copper alloys. Precious metals and a number of other products, such as sulfuric acid and iron silicate, round off our product portfolio.

Customers of Aurubis include companies in the copper semis industry, the electrical engineering, electronics and chemical industries, as well as suppliers of the renewable energies, construction and automotive sectors.

Aurubis is oriented to growth and to increasing corporate value: the main focuses of our strategy are on expanding our leading market position as an integrated copper producer, utilizing growth opportunities and practicing a responsible attitude when dealing with people, resources and the environment.

Aurubis shares are part of the Prime Standard Segment of the Deutsche Börse and are listed in the MDAX and the Global Challenges Index (GCX).

Further information at www.aurubis.com