

Preliminary figures: Aurubis achieves best result in company history

Hamburg, October 28, 2021 – According to preliminary figures, Aurubis AG generated operating earnings before taxes (EBT) of € 85 million in Q4 of fiscal year 2020/21, which ended on September 30, 2021 (previous year: € 88 million). For the entire fiscal year 2020/21, the Group now expects overall excellent operating earnings before taxes of € 353 million (previous year: € 221 million). The preliminary result therefore exceeds the forecast range of € 270–330 million for the fiscal year.

Roland Harings, Aurubis AG Chief Executive Officer, provides the following reasons for this very pleasing development: “We maintained a good supply on both the primary raw material side, or concentrates, as well as for recycling materials – secondary raw materials. Recycling is a strong driver of growth for our multimetal company; we’re pursuing new growth projects in this area. Strong increases in refining charges for copper scrap and other recycling materials positively impact our result as well. Furthermore, we continue to benefit from a good metal result with strongly increased metal prices, especially for nickel and tin. High demand for our products also supported the result. Continued high energy costs had the reverse effect.”

As a result, Roland Harings gives a very positive initial summary: “Aurubis showed excellent development during the past fiscal year – despite uncertain times. This trend continued in our Q4, so we anticipate that we will generate the best annual result in Aurubis’ company history. In addition, we currently expect that we will be able to build on this in the current fiscal year as well, which started on October 1, 2021.”

Under the leadership of Roland Harings, whose appointment was extended by five years in September, Aurubis is consistently developing into an international multimetal company that, particularly when it comes to recycling various feed materials, makes a meaningful contribution to the circular economy and recovers valuable metals such as tin, zinc, and nickel in addition to copper. Aurubis has also launched a number of initiatives for more sustainability, environmental protection, and energy efficiency at its sites.

IFRS earnings before taxes (EBT) in fiscal year 2020/21 are € 826 million according to preliminary figures (previous year: € 367 million). Of this amount, Q4 accounts for € 195 million (previous year: € 117 million).

The final figures for fiscal year 2020/21 will be released on December 3 of this year.

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Aurubis - Metals for Progress

Aurubis AG is a leading global provider of non-ferrous metals and one of the largest copper recyclers worldwide. The company processes complex metal concentrates, scrap metals, organic and inorganic metal-bearing recycling materials, and industrial residues into metals of the highest quality. Aurubis produces more than 1 million tons of copper cathodes annually, and from them a variety of products such as wire rod, continuous cast shapes, profiles, and flat rolled products made of copper and copper alloys. Aurubis produces a number of other metals as well, including precious metals, selenium, lead, nickel, tin, and zinc. The portfolio also includes additional products such as sulfuric acid and iron silicate.

Sustainability is a fundamental part of the Aurubis strategy. “Aurubis responsibly transforms raw materials into value” – following this maxim, the company integrates sustainable conduct and business activities into the corporate culture. This involves a careful approach to natural resources, responsible social and ecological conduct in everyday business, and sensible, healthy growth.

Aurubis has about 7,200 employees, production sites in Europe and the US, and an extensive service and distribution system in Europe, Asia, and North America.

Aurubis shares are part of the Prime Standard Segment of the German Stock Exchange and are listed in the MDAX and the Global Challenges Index (GCX). Further information at www.aurubis.com