

**Resolution by the Executive Board of
Aurubis AG
from December 12, 2017**

Proposal for the utilization of unappropriated earnings for fiscal year 2016/17

Following extensive deliberation, the Executive Board unanimously resolves to submit the following proposal for the utilization of unappropriated earnings at the Annual General Meeting:

“The Executive Board and Supervisory Board propose to the participants at the Annual General Meeting that the unappropriated net income in the amount of € 140,155,196.74 reported in the adopted financial statements of Aurubis AG as at September 30, 2017 be used to pay a dividend to the shareholders of € 1.45 per dividend-qualifying no-par-value share, i.e. a total of € 65,187,248.35 on the subscribed capital of € 115,089,210.88, and that the amount of € 74,967,948.39 be carried forward.”

Hamburg, December 12, 2017

Jürgen Schachler

Dr. Stefan Boel