

**Resolution of the Executive Board of
Aurubis AG
dated December 10, 2015**

Proposal for the appropriation of the net income for fiscal year 2014/15

After extensive consultation, the Executive Board has unanimously passed a resolution – following the approval of the Supervisory Board – to present the following proposal on the appropriation of the net income at the Annual General Meeting:

“The Executive Board and Supervisory Board propose at the Annual General Meeting that the unappropriated net income in the amount of € 115,570,864.51 reported in the adopted financial statements of Aurubis AG as at September 30, 2015 be used to pay a dividend to the shareholders of € 1.35 per dividend-qualifying no-par-value share, i.e. a total of € 60,691,576.05 on the subscribed capital of € 115,089,210.88, and that the amount of € 54,879,288.46 be carried forward.”

Hamburg, December 10, 2015

Erwin Faust

Dr. Stefan Boel