

**Resolution of the Executive Board of
Aurubis AG
dated December 13, 2016**

Proposal for the appropriation of the net income for fiscal year 2015/16

After extensive consultation, the Executive Board has unanimously passed a resolution to present the following proposal on the appropriation of the net income at the Annual General Meeting:

“The Executive Board and Supervisory Board propose at the Annual General Meeting that the unappropriated net income in the amount of €122,012,020.00 reported in the adopted financial statements of Aurubis AG as at September 30, 2016 be used to pay a dividend to the shareholders of €1.25 per dividend-qualifying no-par-value share, i.e. a total of €56,195,903.75 on the subscribed capital of €115,089,210.88, and that the amount of €65,816,116.25 be carried forward.”

Hamburg, December 13, 2016

Jürgen Schachler

Dr. Stefan Boel